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CLIENT ALERT

HOT OFF THE PRESS

2015 Homestead Benefit Applications are being mailed in September 2017

The New Jersey Division of Taxation will mail 2015 Homestead Benefit worksheets and instructions during the month of September 2017. The Division will also email instructions for downloading the worksheet and instructions to filers who have requested electronic delivery. The filing deadline for applications is Thursday, November 30, 2017.

If you were not a homeowner on October 1, 2015, you are not eligible for a Homestead Benefit, even if you owned a home for part of the year.

The packet does not contain an application, homeowners must file applications online or by phone, unless instructed otherwise by the Division of Taxation.

The State limits eligibility to homeowners with \$75,000 or less in 2015 New Jersey gross income. For disabled homeowners and those age 65 or older, the 2015 New Jersey gross eligibility income is \$150,000 or less.

Expected delivery dates, by county, are:

Cape May, Mercer, Ocean – September 16
Monmouth, Somerset, Union – September 19
Hunterdon, Middlesex, Passaic, Sussex – September 21
Camden, Hudson, Morris – September 23
Burlington, Essex, Gloucester, Salem – September 26
Atlantic, Bergen, Cumberland, Warren – September 28

Most homeowners will receive their benefit as a credit on a local Property Tax bill. Homeowners who sold their home after October 1, 2015, or who may sell their homes, should pay careful attention to the instructions regarding property sales.

September 15, 2017

Disclaimer: *This e-mail represents a general overview of tax developments and should not be relied upon without an independent, professional analysis of how any of these provisions may apply to a specific situation.*