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CLIENT ALERT

HOT OFF THE PRESS

2016 Homestead Benefit Applications are being mailed in September 2018

The New Jersey Division of Taxation will mail 2016 Homestead Benefit worksheets and instructions during the month of September 2018. The Division will also email instructions for downloading the worksheet and instructions to filers who have requested electronic delivery. The filing deadline for applications is Thursday, November 30, 2018.

If you were not a homeowner on October 1, 2016, you are not eligible for a Homestead Benefit, even if you owned a home for part of the year.

The packet does not contain an application, homeowners must file applications online or by phone, unless instructed otherwise by the Division of Taxation.

The State limits eligibility to homeowners with \$75,000 or less in 2016 New Jersey gross income. For disabled homeowners and those age 65 or older, the 2016 New Jersey gross eligibility income is \$150,000 or less.

Expected delivery dates, by county, are:

Cape May, Mercer, Ocean – September 24
Monmouth, Somerset, Union – September 12
Hunterdon, Middlesex, Passaic, Sussex – September 14
Camden, Hudson, Morris – September 17
Burlington, Essex, Gloucester, Salem – September 19
Atlantic, Bergen, Cumberland, Warren – September 21

If you chose to receive the application by email, it will be sent a few days later than the above dates.

Most homeowners will receive their benefit as a credit on a local Property Tax bill. Homeowners who sold their home after October 1, 2016, or who may sell their homes, should pay careful attention to the instructions regarding property sales.

September 21, 2018

Disclaimer: *This e-mail represents a general overview of tax developments and should not be relied upon without an independent, professional analysis of how any of these provisions may apply to a specific situation.*

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